



**REVISED INVITATION
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ADARO ENERGY TBK**

The Board of Directors of PT Adaro Energy Tbk ("the Company"), domiciled in Jakarta, is hereby announce the invitation to **the Annual General Meeting of Shareholders ("the Meeting")**, which will be held on:

Day/date: Wednesday, May 20, 2020
Time: 10.00 – 12.00
Location: Menara Karya
Jl. HR Rasuna Said blok X-5 kav. 1-2
Jakarta 12950

with the following Agenda and explanations:

Agenda 1

Approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the fiscal year of 2019

Explanation:

The approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ending on December 31, 2019, which has been audited by Yanto, S.E., Ak., M.Ak., CPA, from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PwC global network in Indonesia) and signed on February 28, 2020 with unqualified opinion, for all material respects.

Agendum 2

Determination on the use of the Company's net income of the fiscal year of 2019

Explanation:

The determination on the use of the Company's net income of the fiscal year of 2019 for reserves, cash dividends, and retained earnings.

Agenda 3

Appointment of the public accountant for auditing the Company's Consolidated Financial Statements for the fiscal year of 2020

Explanation:

Under the recommendation of the Audit Committee, the Company's Board of Commissioners will propose to the Meeting to appoint the public accountant from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PwC global network in Indonesia) as the public accountant for auditing the Company's financial statements for the current fiscal year, which will end on December 31, 2020, and the successor auditor in the case of any changes.

Agenda 4

Determination of the honorarium or salary and other allowances for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2020

Explanation:

Approval of the granting of authority to the Company's Board of Commissioners, which performs the remuneration function, to determine the honorarium or salary and other allowances for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2020.

Agenda 5

Amendment to article 3 of the Company's Articles of Association

Explanation:

The approval for the amendment to article 3 of the Company's Articles of Association concerning the Purpose and Objective of the Company so as to adjust to the prevailing Indonesian Standard Industrial Classification (ISIC) for the implementation of business licensing services through the Online Single Submission system as set forth in the Government Regulation No. 24 of 2018 on Online Integrated Business Licensing Services, and the Collective Announcement of the Ministry of Law and Human Rights of the Republic of Indonesia – Directorate General of General Legal Administration and the Coordinating Ministry of Economic Affairs of the Republic of Indonesia – Online Single Submission Institution.

Notes on the Meeting:

1. The Company will not send a separate invitation to the Shareholders or their Proxies and this invitation constitutes the official invitation to the Meeting.
2. The Meeting will be implemented by referring to POJK No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Means ("**POJK 16**").
3. The Shareholders who are entitled to attend or be represented by way of the Power of Attorney in the Meeting are only the Shareholders or the legitimate Proxies of the Shareholders whose names are registered on the Company's List of Shareholders on April 27, 2020 until 16:00 Western Indonesian Time.
4. In view of the Government Regulation in lieu of the Law of the Republic of Indonesia No. 1 of 2020 on the State Financial Policy and Financial System Stability for the Handling of Corona Virus Disease 2019 (Covid-19) and/or in the anticipation of the threats to the National Economy and/or Financial System Stability, the Ministerial Regulation of the Minister of Health of the Republic of Indonesia No. 9 of 2020 concerning Large-Scale Social Limitation Guidelines for Accelerating the Handling of Corona Virus Disease 2019 (Covid-19), Gubernatorial Regulation No. 33 of 2020 on the Implementation of Large-Scale Social Limitation in the Handling of Corona Virus Disease 2019 (Covid-19) within the Special Capital Region of Jakarta, article 9 of POJK No. 16/POJK.04/2020, and the letter from the Financial Services Authority No. S-124/D.04/2020 on the Special Condition in the Implementation of the General Meetings of Shareholders of Publicly Listed Companies by Electronic Means, **certain limitation will be imposed in the Meeting, in which physical attendance will only be allowed for a number of Shareholders or Shareholders' Proxies, and the Company will determine the number of Shareholders who are permitted to be physically in attendance, by adhering to the Government's protocol implemented by the Company and the management of the building where the Meeting is to be held.**
5. **The Shareholders are earnestly requested to grant the power of attorney to the Company's Stock Administration Bureau, i.e. PT Ficomindo Buana Registrar ("**Ficomindo**")**, as the Independent Party appointed by the Company, to represent them in the Meeting including the voting therein, through the website eASY KSEI at <https://akses.ksei.co.id> provided by KSEI for the mechanism of granting power of attorney

by electronic means in the implementation of the Meeting. The Shareholders can also grant power of attorney by other way than eASY KSEI's mechanism, in this regard by downloading the power of attorney form made available on the Company's website www.adaro.com.

6. **The Company will provide neither souvenirs nor foods and drinks in the Meeting.**
7. **Proxy to Attend:**
 - a. The Shareholders can download the Power of Attorney form on the eASY KSEI's website <https://easy.ksei.co.id/>, on the Company's website www.adaro.com, or obtain it at the office of the Company's Stock Administration Bureau: PT Ficomindo Buana Registrar, at Jl. Kyai Caringin nomor 2-A, RT11/RW04, Kelurahan Cideng, Kecamatan Gambir, Jakarta Pusat 10150.
 - b. Subsequently, the Shareholders can grant the power of attorney through the eASY KSEI's website or by submitting the original copy of the written Power of Attorney completed and signed on a stamp of Rp6,000, and a copy of ID card (KTP/passport) to PT Ficomindo Buana Registrar, and sending the scanned copies by email to corsec@adaro.com and helpdesk@ficomindo.com. The Power of Attorney shall have been received by the Company and its Stock Administration Bureau no later than 1 (one) business day prior to the date of the Meeting at 12:00 noon, Western Indonesian Time.
 - c. The Shareholders with registered domicile outside Indonesia must first get their Power of Attorney legalized by the Embassy / Representative of the Republic of Indonesia at their domicile.
 - d. Only the proxies with the Power of Attorney validated as the Company's Shareholders are entitled to attend with the Power of Attorney and they will be counted in the quorum for decision making.
 - e. The Shareholders in the form of legal entities are required to submit a photocopy of their latest articles of association and a photocopy of the deed of appointment of their members of latest Board of Directors and Board of Commissioners and the photocopy of the ID card of the principal / attorney of the power of attorney.
 - f. The Shareholders can submit questions by conveying inquiries relevant to the Meeting's agenda through emails to corsec@adaro.com. Relevant inquiries will be read in the Meeting and included in the Meeting's minutes.
8. In supporting the Government's measures to prevent the transmissions of COVID-19, the Shareholders or their proxies who attend the Meeting are required to fulfil the health procedure imposed in accordance with the Government's protocol implemented by the Company and the management of the building where the Meeting is to be held:
 - a. **The Shareholders or their Proxies who will attend the Meeting must sign the Health Declaration Form to be provided by the Company at the Meeting's location. In the event that they do not pass the requirements as stated in the Health Declaration Form, they will not be permitted to enter the Meeting's venue.**
 - b. The Shareholders or their Proxies are not allowed to physically attend the Meeting if they have one or more of the COVID-19 symptoms, i.e. fever (>37.50C), cough, cold, sore throat or breathing difficulty.
 - c. The Shareholders or their Proxies must wear a face mask from the time they enter Menara Karya building.
 - d. Along the time of their attendance in the Meeting, the Shareholders or their Proxies must conduct physical distancing of minimum 1 (one) meter, avoid handshaking and not touch their face.

- e. Prior to entering the elevator, the Shareholders or their Proxies must wash their hands or clean their hands using hand sanitizer. They must do the same prior to entering the Meeting's room.
 - f. While being in the elevator, the Shareholders or their Proxies must follow the physical distancing rules imposed by the building management. They are not allowed to touch anything while being in the elevator and please do not talk except in the case of a very important matter in order to minimize the spread of droplets.
 - g. The participants of the Meeting who have a comorbid condition or a particular condition which can aggravate their condition if exposed to COVID-19 are suggested to not attend the Meeting. The comorbid illnesses or particular conditions include hypertension, heart disease, diabetes, lung disease, cancer, chronic kidney disease, brain artery disease, chronic liver disease, immune system disorder, and pregnancy.
9. The Company's Annual Report of 2019, Meeting Agenda and Meeting's Rules of Conduct can be downloaded on the Company's website at www.adaro.com as of the date of this Invitation.

Jakarta, May 12, 2020

PT ADARO ENERGY TBK

The Board of Directors